The Brian Smith Memorial Entrance Scholarship was established in 1999 by the Waikato Management School in memory of Professor B. V. Smith who was the Director of Undergraduate Studies from 1991 to 1998. The Scholarship provides financial support to well-rounded first-year undergraduate student(s) studying a degree-programme offered by the Waikato Management School. Up to five scholarships will be offered annually.

1. Purpose

1.1. The purpose of the Scholarship is to provide financial support to a well-rounded accounting student beginning a degree programme offered by the Waikato Management School.

2. Eligibility and Selection Criteria

- 2.1. **To be eligible**, candidates must:
 - a) have achieved a minimum of Merit at NCEA Level 2, or the equivalent through examinations such as the Cambridge International Examinations (CIE) or the International Baccalaureate (IB) examination;
 - b) be studying at NCEA Level 3 (or equivalent) towards University Entrance in the year of application;
 - be intending to enrol full-time (a full-time academic year comprises <u>120 points</u>)
 in the first year of an undergraduate degree programme¹ offered by the
 Waikato Management School at the University of Waikato for the first time² in
 the year after application;
 - d) be intending to enrol in at least one paper in Accounting in the year of tenure; and
 - e) be a New Zealand citizen, NZ Permanent Resident, NZ Resident Class Visa holder or Australian Citizen/Permanent Resident domiciled in NZ.
- 2.2. Candidates who are taking ONE 'gap year' in the year of application may also be considered, provided they meet the rest of the eligibility criteria, and have received both NCEA Level 2 and NCEA Level 3 with Excellence, or equivalent.

2.3. Selection is based on

- academic excellence;
- character, achievements in school and the wider community; and
- extracurricular activities.
- Financial hardship and extraordinary personal circumstances may also be

THE UNIVERSITY OF

¹ This does not include diplomas, certificates, etc. However, candidates whose degree structure requires them to enrol in an alternative programme of study in the year of tenure can request special consideration by emailing <u>scholarships@waikato.ac.nz</u>. ² Candidates who have undertaken **Unistart** papers at the University of Waikato are <u>not</u> excluded by this clause.

1.4 To maintain eligibility the student offered the scholarship must:

- 1.4.1 gain University Entrance;
- 1.4.2 be accepted into, and enroll full-time in, an undergraduate degree programme offered by the Waikato Management School, with at least one paper in Accounting

3. Value, Tenure and Awarding

- 3.1. The value of each Scholarship will be **\$1,000** and will be paid directly into the recipient's bank account in a lump sum after the withdrawal date for A Trimester.
- 3.2. The tenure of the Scholarship will be one calendar year (i.e. January to December inclusive).
- 3.3. Successful applicants will be advised of the offer of a Scholarship via their MyWaikato portal and must accept the offer by the prescribed date or the offer will lapse, and the scholarship offered to the next reserve candidate.
- 3.4. In accepting the Scholarship, the recipient will be deemed to have read, understood, and accepted the conditions of the Scholarship and the <u>Scholarships Policy</u>.
- 3.5. If a recipient does not take up the Scholarship by the withdrawal deadline of A Trimester in the year of tenure, then the scholarship may be offered to reserve candidates.

4. Application

- 4.1. The closing date for online applications is **31 August each year**.
- 4.2. As part of the online application process, each applicant must provide information on the following:
 - a. Briefly describe your extracurricular activities and community involvement
 - b. Character traits and personal qualities; and
 - c. Any financial hardship and/or extraordinary personal circumstances.
 - 3.2.2. A CV (no more than two A4 pages in length).
- 3.3. Each candidate must also request the submission of the following:
 - a) An online Academic Assessment which is to be completed by the candidate's Secondary School.

4. Selection Panel

4.2. The Selection Panel will comprise the Waikato Management School's representative on the Scholarships Committee (in the Chair), the Chairperson of the Department of Accounting (or nominee), and academic staff member from the Department of Accounting (appointed by the Waikato Management School's Associate Dean (Academic).

- 4.3. The Selection Panel may contact referees on a confidential basis for further relevant information.
- 4.4. The Selection Panel's decisions are final and no further correspondence will be entered into following the selection meeting.
- 4.5. The Selection Panel may refrain from making a recommendation in any one year, if it finds no candidate of sufficient merit.

5. Other Conditions

- 5.2. Recipients who accept this Scholarship are expected to complete at least four trimesters of study at the University of Waikato. Those who withdraw their enrolment before the end of this period will normally be required to pay back the full sum of monies received.
- 5.3. Recipients should seek independent financial advice about any tax implications of their Scholarship.
- 5.4. The Scholarship may <u>not</u> be held in conjunction with the Bartlett & Buckley Scholarship but may be held in conjunction with any other scholarship, award or prize, unless the conditions of the other award preclude this.
- 5.5. Recipients must remain enrolled full-time for the period of tenure. Should a recipient withdraw from any papers, without adding sufficient papers to maintain an overall enrolment in a minimum of 120-points for the academic year, the University may ask for the Scholarship to be repaid.
- 5.6. The Scholarships Committee may terminate this Scholarship at any time, and recoup any funds disbursed, if the holder withdraws from the University of Waikato, brings the Scholarship, University or Sponsor into disrepute³, or is otherwise not complying with the conditions governing the Scholarship and/or the regulations of the University of Waikato. The holder of a Scholarship shall have the right to appeal to the Scholarships Executive against any decision to terminate the Scholarship.
- 5.7. By accepting a Scholarship, the recipient agrees to participate in any publicity concerning the Scholarship arranged by the University of Waikato.
- 5.8. The Scholarships Committee has the power to amend or vary these regulations, provided that there is no departure from the main purpose of the Scholarship.

³ See <u>Code of Student Conduct</u>.